

**Seaside Groundwater Basin Watermaster
Administrative Fund
Proposed Budget
Administrative Year 2019**

	<u>2018 Adopted</u> <u>Revised</u> <u>Budget</u>	<u>2018</u> <u>Estimated</u> <u>Total</u>	<u>2019</u> <u>Proposed</u> <u>Budget</u>
Assessment Income			
Reserve/Rollover*	\$ 42,000	\$ 42,000	\$ 23,000
Administrative Assessment	40,000	40,000	77,000
Totals	<u>82,000</u>	<u>82,000</u>	<u>100,000</u>
Expenditures			
Contractual Services - Administrative	40,000	33,500	50,000
Legal Services**	24,000	23,500	25,000
Total Expenses	<u>64,000</u>	<u>57,000</u>	<u>75,000</u>
Total Available	18,000	25,000	25,000
Less Reserve	<u>18,000</u>	<u>25,000</u>	<u>25,000</u>
Net Available	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

** Note: The reserve/rollover balance of \$23,000 was determined upon completion by Watermaster staff of a detailed reconciliation from 2006 through July 2018 of the Administrative Fund financial records held at the Watermaster office against the Administrative Fund financial records held by the City of Seaside - the Watermaster fiscal agent.*

*** October 3, 2018 board action to amend 2018 Administrative Fund Budget to include \$10,000 additional for legal services for unanticipated expenses and \$10,000 reduction in contract services for no net change in the bottom line; and a transfer of \$7,000 from the Administrative Reserve Fund to legal services again for unanticipated expenses.*